NEWS RELEASE

October 28, 2026

Strengthening Access to Fisheries Resources in New Zealand

Umios to Acquire an Additional Stake in Sanford Limited

Umios Corporation (hereinafter referred to as "Umios") today announced that it has decided to acquire an additional 10.31% equity interest in Sanford Limited ("Sanford"), a leading New Zealand seafood company. Following the acquisition, the Umios Group's ownership interest in Sanford will increase from 5.22% to 15.53%.

The acquisition will further strengthen the Umios Group's access to sustainably managed fisheries resources in New Zealand and reinforce its long-term partnership with Sanford. By combining Sanford's access to marine resources with the Group's global processing and food supply capabilities, the Group aims to create new business opportunities and maximize synergies.

1. Strategic Reasons for the Additional Acquisition

Umios and its wholly owned subsidiary, Maruha (N.Z.) Corporation Ltd., currently hold 5.22% of Sanford's outstanding shares. Sanford holds fishing quotas within New Zealand's Exclusive Economic Zone ("EEZ") and is engaged in fishing for species including hoki, silver warehou, and scampi, as well as the aquaculture of king salmon and green-lipped mussels. Sanford also processes, brands, and sells seafood products in markets including the United States, Europe, and China, making Sanford an important partner for the Umios Group in securing sustainable access to marine resources.

Under its Long-Term Vision, the Umios Group aims to transform itself into a visionary company that seeks to find solutions to global social challenges by providing sustainable protein and creating health value. Securing a stable supply of marine resources is one of the Group's key initiatives in pursuing this vision. The importance of this initiative continues to increase as global demand for seafood grows, while production from wild fisheries has plateaued.*

Against this backdrop, New Zealand's marine resources are sustainably managed under the country's Quota Management System (QMS), providing a foundation for Sanford's stable business operations. Strong partnerships with local companies are also essential to maintaining and securing access to fisheries resources within the EEZs of New Zealand and other countries.

* Source: FAO, The State of World Fisheries and Aquaculture 2026, Figure 1.1, "World Fisheries and Aquaculture Production of Aquatic Animals."

2. Transaction Summary

Scheduled Acquisition Date	November 2, 2026
Acquisition Price	NZD 71,996,607

3. Company Overview

Company Name	Sanford Limited
Head Office	22 Jellicoe Street, Freemans Bay, Auckland 1010, New Zealand
Representative	David Mair, Chief Executive Officer (CEO)
Business	Fishing, aquaculture, and the processing and sale of seafood products

Capital	NZD 94.69 million
Date of Incorporation	February 1, 1904
Number of Employees	824

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